UNITED STATES DISTRICT COURT DISTRICT OF MARYLAND

CHAMBERS OF CATHERINE C. BLAKE CHIEF JUDGE U.S. COURTHOUSE 101 WEST LOMBARD STREET BALTIMORE, MARYLAND 21201 (410) 962-3220 Fax (410) 962-6836

December 2, 2015

MEMORANDUM TO COUNSEL

Re: ING Bank, N.V. v. M/V Maritime King, Civil No. CCB-15-3629

Dear Counsel:

I have considered the various parties' positions and believe that the attached Order adequately addresses those positions at this time. I am entering ING's proposed order with an expanded footnote which will allow the defendant to challenge the amount that should be considered "principal" at a later date by arguing for a lesser amount of interest.

Sincerely yours,

/S/ CC/

Catherine C. Blake United States District Judge

Attachment